

# **AUTOCANADA INCOME FUND**

## **Announces Regular Cash Distribution for May 2007**

Edmonton, Alberta (May 15, 2007) AutoCanada Income Fund (“AutoCanada”) (TSX:ACQ.UN) announced today its regular cash distribution of \$0.0833 per trust unit for the month of May (equivalent to \$1.00 per trust unit on an annualized basis). This distribution will be paid on June 15, 2007 to unitholders of record at the close of business of May 31, 2007.

The policy of the AutoCanada is to pay cash distributions on or about the 15<sup>th</sup> of each month to the unitholders of record on the last business day of the preceding month.

### **About AutoCanada**

AutoCanada is Canada’s only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 54% interest in AutoCanada LP, it operates or manages 17 franchised automobile dealerships in six provinces and has over 940 employees. It currently sells various new vehicle brands, including Chrysler, Dodge, Jeep, Subaru, Hyundai, and, through a managed dealership, Nissan. In 2006, its franchised automobile dealerships sold approximately 19,000 vehicles and processed approximately 215,000 service and collision repair orders in 245 service bays, generating revenue of approximately \$694 million.

Additional information about AutoCanada Income Fund is available at [www.sedar.com](http://www.sedar.com) and the Fund’s website at [www.autocan.ca](http://www.autocan.ca).

For further information contact:

Tom Orysiuk, CA  
*Executive Vice-President and Chief Financial Officer*

Phone: (780) 732-3139

Email: [torysiuk@autocan.ca](mailto:torysiuk@autocan.ca)