

# **AUTOCANADA INCOME FUND**

## **Announces Regular Cash Distribution for March 2008**

Edmonton, Alberta (March 17, 2008) AutoCanada Income Fund (“AutoCanada”) (TSX:ACQ.UN) announced today its regular cash distribution of \$0.0833 per trust unit for the month of February (equivalent to \$1.00 per trust unit on an annualized basis). This distribution will be paid on April 15, 2008 to unitholders of record at the close of business of March 31, 2008.

The policy of AutoCanada is to pay cash distributions on or about the 15<sup>th</sup> of each month to the unitholders of record on the last business day of the preceding month.

### **About AutoCanada**

AutoCanada is Canada’s only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 54% interest in AutoCanada LP, it operates or manages 19 franchised automobile dealerships in six provinces and has over 940 employees. It currently sells various new vehicle brands, including Chrysler, Dodge, Jeep®, Hyundai, Mitsubishi, Subaru, and, through managed dealerships, Nissan. In 2006, its franchised automobile dealerships sold approximately 19,350 vehicles and processed approximately 215,000 service and collision repair orders in 245 service bays, generating revenue of approximately \$694 million.

Additional information about AutoCanada Income Fund is available at [www.sedar.com](http://www.sedar.com) and the Fund’s website at [www.autocan.ca](http://www.autocan.ca).

For further information contact:

Tom Orysiuk, CA

*Executive Vice-President and Chief Financial Officer*

Phone: (780) 732-3139

Email: [torysiuk@autocan.ca](mailto:torysiuk@autocan.ca)