

AUTOCANADA INCOME FUND

Chief Executive Officer to Speak at RBC Capital Markets Income Trust Investor Symposium

Edmonton, Alberta (January 23, 2007) Patrick Priestner, Chief Executive Officer of AutoCanada Income Fund (“AutoCanada”) (TSX:ACQ.UN) is scheduled to participate in a panel discussion at the RBC Capital Markets Income Trust Investor Symposium in Toronto on January 24, 2007 between 10:10 a.m. and 11:10 a.m. EST.

Interested parties may access the live audio webcast through the Investor Relations page of the AutoCanada web site at www.autocan.ca/investors/presentations/. An archived version will be available for a 30 day period.

About AutoCanada

AutoCanada is Canada’s only publicly traded entity with interests exclusively in the operation of franchised automobile dealerships. Through its 54% interest in AutoCanada LP, it operates 16 franchised automobile dealerships in six provinces and has over 800 employees. It currently sells various new vehicle brands, including Chrysler, Dodge, Jeep, and Hyundai. In 2005, its franchised automobile dealerships sold approximately 19,000 vehicles and processed approximately 204,000 service and collision repair orders in 223 service bays, generating revenue of approximately \$628 million.

Additional information about AutoCanada Income Fund is available at www.sedar.com and the Fund’s website at www.autocan.ca.

For further information contact:

Tom Orysiuk, CA
Executive Vice-President and Chief Financial Officer

Phone: (780) 732-3139

Email: torysiuk@autocan.ca